

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)
Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com
Statement of Standalone Audited Financial Results for the quarter/year ended 31 Mar, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

Particulars	Quarter ended March 31, 2017 (Refer Note 8)	Quarter ended December 31, 2016	Quarter ended March 31, 2016	Year ended March 31, 2017	(Amount in Rs. Lakhs) Year ended March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	1,957.42	2,331.60	3,007.86	9,719.13	13,125.10
Other income	1.97	18.24	31.76	28.52	47.49
Total revenue (I)	1,959.39	2,349.84	3,039.62	9,747.65	13,172.59
2 Expenses					
Employee benefit expenses (refer to note 3 & 4)	136.13	294.24	546.42	1,056.75	2,338.63
Finance costs	1,174.96	1,329.29	1,658.44	5,460.23	6,789.47
Legal and professional fees	165.55	217.11	110.94	856.40	648.16
Other expense	113.67	147.79	268.39	586.64	947.74
Depreciation and amortisation expense	15.64	17.37	21.86	70.26	91.24
Provisions for loan losses and bad debts (refer to note 2)	294.64	327.13	918.66	1,579.54	1,362.69
Total expenses (II)	1,900.59	2,332.93	3,524.71	9,609.82	12,177.93
3 Profit before tax (III)=(I)-(II)	58.80	16.91	(485.09)	137.83	994.66
4 Tax expense					
Current Tax	81.87	26.62	(364.78)	194.48	147.96
Deferred Tax	(23.16)	(21.23)	200.48	(108.00)	203.68
Tax for earlier years	15.05	-	-	15.05	-
Total tax expense (IV)	73.76	5.39	(164.30)	101.53	351.64
5 Profit after tax (III)-(IV)	(14.96)	11.52	(320.79)	36.30	643.02
6 Earnings per equity share*					
Nominal Value of share					
Basic	10.00	10.00	10.00	10.00	10.00
Diluted	(0.08)	0.06	(1.75)	0.20	3.50
	(0.08)	0.06	(1.75)	0.20	3.50

* EPS for the quarter are not annualised

Notes

- The standalone audited financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on May 26, 2017.
- RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015, RBI has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an increase in provision for substandard assets by Rs. 147.33 lakh as at March 31, 2017.
- The Company has obtained the shareholder's approval for payment of managerial remuneration upto Rs. 17.03 lakhs i.e., 11% of the limits as specified under section 197 and 198 of Companies Act, 2013 (Act). Pending approval from the Central Government for payment of excess managerial remuneration of Rs. 112.97 lakhs over and above 11% of the limits as specified under section 197 and 198 of the Act, the excess amount paid is shown as an advance to the Managing Director and the Company is in process recovering the same.
- During the quarter ended September 30, 2016, the Company had reversed provision for bonus amounting to Rs. 156.85 lakh pertaining to year ended March 31, 2016, since the same was not payable, due to which charge to employee benefit expenses for the year ended March 31, 2017 has decreased by Rs. 156.85 lakhs.
- The Chief financial officer (CFO) has left the Company on April 20, 2017. In accordance with the section 203(4) of the Companies Act, 2013, the Company is in the process of appointing new CFO.
- The Board of Director of the Company in its meeting dated May 26, 2017, has passed a resolution and approved sale of a part of loan portfolio and certain liabilities. Pending shareholder's approval and completion of ongoing negotiation on terms and condition of the sale with the relevant buyers, no adjustment are considered necessary in the financial statements and results.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

For and on behalf of the Board of Directors



Sanjeev Goel
(Managing Director)

DIN-00028702

Place : New Delhi
Dated : May 26, 2017



Intec Capital Limited
Balance Sheet as at March 31, 2017

(Amount in Rs.Lakhs)

	As at March 31, 2017	As at March 31, 2016
Equity and liabilities		
Shareholders' Funds		
Share capital	1,836.63	1,836.63
Reserves and surplus	14,998.36	15,017.39
	16,834.99	16,854.02
Non-current liabilities		
Long-term borrowings	7,939.98	15,860.57
Other long-term liabilities	336.10	1,483.05
Long-term provisions	2,909.64	2,227.08
	11,185.72	19,570.70
Current Liabilities		
Short-term borrowings	19,116.53	24,038.24
Trade payables	115.63	204.94
Other current liabilities	9,085.95	12,103.20
Short-term provisions	142.02	170.74
	28,460.13	36,517.12
TOTAL		
	56,480.84	72,941.84
Assets		
Non-current assets		
Property, Plant and Equipment	104.96	157.08
Intangible assets	65.70	83.32
Non-current investments	34.14	34.14
Deferred tax assets	1,000.62	892.62
Long-term loans and advances	35,599.73	44,888.48
Other non-current assets	918.16	876.81
	37,723.31	46,932.45
Current Assets		
Cash and bank balances	1,468.34	1,673.13
Short-term loans and advances	16,662.66	23,432.47
Other current assets	626.53	903.79
	18,757.53	26,009.39
TOTAL		
	56,480.84	72,941.84

