

PART I

(Amount in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2014	30 June 2013	31 March 2014	31 March 2014
		Unaudited	Unaudited	Audited #	Audited
1	Income from operations				
	(a) Income from operations (refer to note 5 below)	3,614.24	3,386.91	3,800.77	15,510.55
	(b) Other operating income	-	-	-	-
	Total income from operations	3,614.24	3,386.91	3,800.77	15,510.55
2	Expenses				
	(a) Employee benefits expense	554.05	429.11	406.63	1,750.39
	(b) Legal and professional fees	53.42	162.12	199.77	468.61
	(c) Depreciation and amortisation expense (refer to note 3 below)	34.01	9.27	30.51	59.88
	(d) Provisions for loan losses and bad debts (refer to note 4 below)	290.00	95.86	454.13	1,837.03
	(e) Other expense (refer to note 6 below)	202.87	186.10	293.57	979.37
	Total expenses	1,134.35	882.46	1,384.60	5,095.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,479.89	2,504.45	2,416.17	10,415.27
4	Other income	19.44	1.33	37.32	55.14
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,499.33	2,505.78	2,453.49	10,470.41
6	Finance costs	1,983.97	1,907.85	2,026.26	7,812.59
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	515.36	597.93	427.23	2,657.82
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	515.36	597.93	427.23	2,657.82
10	Tax expense (refer to note 7 below)	177.68	225.51	150.45	841.36
11	Net profit from ordinary activities after tax (9 - 10)	337.68	372.42	276.78	1,816.46
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	Net profit for the period (11 - 12)	337.68	372.42	276.78	1,816.46
14	Share of profit of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	337.68	372.42	276.78	1,816.46
17	Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,345.86	1,836.63	1,836.63
18	Reserve excluding revaluation reserve	-	-	-	13,863.39
19	Earnings per share before and after extraordinary items for the period (not annualised)				
	Basic earning per share (Rs.)	1.84	2.77	1.62	12.47
	Diluted earning per share (Rs.)	1.84	2.22	1.59	10.70
PART II					
A Particulars of Shareholding					
1	Public shareholding				
	- Number of shares	4,655,586	8,308,034	4,655,586	4,655,586
	- Percentage of shareholding	25.35%	61.73%	25.35%	25.35%
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	700,000	750,000	700,000	700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.11%	14.56%	5.11%	5.11%
	- Percentage of shares (as a % of the total share capital of the Company)	3.81%	5.57%	3.81%	3.81%
b)	Non - encumbered				
	- Number of shares	13,010,664	4,400,596	13,010,664	13,010,664
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	94.89%	85.44%	94.89%	94.89%
	- Percentage of shares (as a % of the total share capital of the company)	70.84%	32.70%	70.84%	70.84%
<p># Figures for the quarter ended 31 March 2014 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant year. The figures up to the end of the third quarter were only reviewed and not subject to audit.</p>					
B Investor complaints					
		Quarter ended			
		30 June 2014			
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	Nil			
	- Disposed of during the quarter	Nil			
	- Remaining unresolved at the end of the quarter	Nil			

Notes:

The above financial results were reviewed by the Audit Committee on 7 August 2014 and have been approved by the Board of Directors at their meeting held on the same date. The Statutory auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter ended 30 June 2014 and an unmodified review report has been issued. The review report has been filed with the Bombay Stock Exchange and is also available on the Company's website at www.inteccapital.com.

These results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006, which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under Section 133 of 'The Companies Act, 2013' ('the Act') and other accounting principles generally accepted in India.

Pursuant to the Act being effective from 1 April 2014, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act or as per the management's estimate based on internal evaluation. As a result of this change, the depreciation charged for the quarter ended 30 June 2014 is higher by Rs. 18.53 lakhs. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 11.34 lakhs (net of tax impact of Rs. 5.83 lakh) has been adjusted in Reserve and Surplus in accordance with the requirements of Schedule II of the Act.

During the year ended 31 March 2014, the Company re-evaluated the percentages at which provision for loan losses was being recognised hitherto. As a result, the Board of Directors considered it appropriate to make provisions at higher percentages of loan assets depending on the outstanding age, as compared to the percentages being used hitherto. This change in recognizing provision for loan losses had resulted in an incremental provision of Rs. 1,519.13 lakhs for the year ended 31 March 2014 (Rs. 418.26 lakhs for the quarter ended 31 March 2014). Further, provision for loan losses and bad debts for the year ended 31 March 2014 included prior period expense of Rs. 73.69 lakhs (Rs. Nil for the quarter ended 31 March 2014). Income from operations for the year ended 31 March 2014 includes prior period income of Rs. 739.09 lakhs (Rs. Nil for the quarter ended 31 March 2014).

Other expenditure for the year ended 31 March 2014 included prior period expense of Rs. 76 lakhs (Rs. Nil for the quarter ended 31 March 2014).

Tax expense for the year ended 31 March 2014 includes prior period credit of Rs. 139.43 lakhs (net) [Rs. Nil for the quarter ended 31 March 2014].

In the month of July 2014, two promoters of the Company (Pantec Devices Private Limited and Pantec Consultants Private Limited) approached the Company to initiate the voluntary delisting of the equity shares of the Company by intimating to the Board of Directors. The Board of Directors of the Company in their meeting held on 23 July 2014 have approved the delisting proposal in accordance with the Delisting Regulations and approved the seeking of approval of the shareholders of the Company. This has also been intimated to the relevant stock exchanges.

The Company's business activities fall within single primary business segment, viz., financing. Accordingly, disclosures under Accounting Standard-17, Segment Reporting, are not required to be made.

Figures for the previous periods have been regrouped, whenever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors

Place : New Delhi
Dated : 07 Aug 2014

Sd/-
Sanjeev Goel
(Managing Director)