

INTEC CAPITAL LIMITED

(CIN:L74899DL1994PLC057410)

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Statement of Unaudited Standalone Financial Results for the quarter/nine months period ended 31 December 2015

(Amount in Rs. Lakhs)

PART I

Particulars	Quarter ended December 31,2015	Quarter ended September 30,2015	Quarter ended December 31,2014	Year to date figures for the nine months ended 31 December 2015	Year to date figures for the nine months ended 31 Decemebr 2014	Year ended March 31,2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Income from operations	3,384.79	3,355.03	3,064.14	10,117.24	10,219.15	13,185.92
(b) Other operating income	-	-	-	-	-	-
Total income from operations	3,384.79	3,355.03	3,064.14	10,117.24	10,219.15	13,185.92
2 Expenses						
(a) Employee benefits expense	604.59	521.86	616.88	1,792.21	1,737.59	2,367.73
(b) Legal and professional fees	199.66	165.96	124.28	537.22	248.61	560.76
(c) Depreciation and amortisation expense	26.13	21.56	22.33	69.38	79.78	105.62
(d) Provisions for loan losses and bad debts (refer to note 2,3 & 4)	120.20	130.24	298.44	444.03	1,033.23	1,041.73
(e) Other expense	260.80	205.36	299.36	679.35	771.49	1,039.04
Total expenses	1,211.38	1,044.98	1,361.29	3,522.19	3,870.70	5,114.88
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,173.41	2,310.05	1,702.85	6,595.05	6,348.45	8,071.04
4 Other income	3.89	0.34	15.82	15.73	49.60	71.27
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,177.30	2,310.39	1,718.67	6,610.78	6,398.05	8,142.31
6 Finance costs	1,687.30	1,743.24	1,730.27	5,131.03	5,470.47	7,176.89
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	490.00	567.15	(11.60)	1,479.75	927.58	965.42
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 - 8)	490.00	567.15	(11.60)	1,479.75	927.58	965.42
10 Tax expense	169.47	200.12	(4.05)	515.94	317.24	322.18
11 Net profit from ordinary activities after tax (9 - 10)	320.53	367.03	(7.55)	963.81	610.34	643.24
12 Extraordinary items	-	-	-	-	-	-
13 Net profit for the quarter/year (11 - 12)	320.53	367.03	(7.55)	963.81	610.34	643.24
14 Share of profit of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	320.53	367.03	(7.55)	963.81	610.34	643.24
17 Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
18 Reserve excluding revaluation reserves as per Balance Sheet	-	-	-	-	-	14,374.39
19 Earnings per share (EPS) before and after extraordinary items (quarter EPS not annualised) (Face value Rs. 10 per share)						
Basic earning per share (Rs.)	1.75	2.00	(0.06)	5.25	3.32	3.50
Diluted earning per share (Rs.)	1.75	2.00	(0.06)	5.25	3.32	3.50

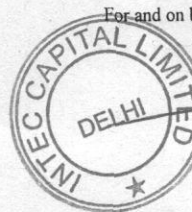
Notes

- The above standalone financial results were reviewed by the Audit Committee on February 5, 2016 and have been approved by the Board of Directors at their meeting held on the same date. The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended December 31, 2015 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The results for the quarter and nine months ended December 31, 2015 have been prepared in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and filed with the BSE Limited and are also available on the Company's website at www.inteccapital.com.
- The RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dt. March 27,2015 has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending 31st March 2016, upto the financial year ending 31 st March 2018 which would result in an additional provision. The Company follows prudential norms for income recognition, asset classification and provisioning for Non-performing assets as prescribed by RBI for NBFCs and has also been making additional provision on a prudential basis. Consequent of such change, the provision is higher by Rs.2.35 Lakhs for the quarter as well as nine months ended December 31, 2015.
- The Company has changed the method of appropriating the cash collateral against its over-dues balances; previously cash collateral was applied towards the overdue principal whereas w.e.f. 1 April,2015, cash collateral is applied towards the overdue principal and interest for delinquent loans.The change has resulted in an increase in the profit before tax for the quarter by Rs.129.99 Lakhs and nine months ended December 31,2015 by Rs.369.37 Lakhs.
- During quarter ended December 31, 2014, the Company had changed its estimates related to provisioning for loans and advances in order to align the same in accordance with RBI Prudential norms on NPA. Consequent to the change in such estimates, provision and write off for the quarter is lower by Rs.1,260.60 Lakhs as compared to December 31, 2014 and nine months ended December 31,2015 by Rs.4,092.80 Lakhs.The above mentioned change was carried out in view of management re-assessment of recoverability of its non-performing assets, considering the quality and quantum of primary and collateral security available with the Company.
- The main business of the company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules,2014.
- The published figures for quarter ended December 31, 2014 and nine months period ended December 31, 2014 were reviewed by a firm of Chartered Accountants other than S.R. Batliboi & Associates LLP.
- Figures for previous quarter/period/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

For and on behalf of the Board of Directors



Place : New Delhi
Dated : February 05, 2016



Sanjeev Goel
(Managing Director)
DIN-00028702

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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Limited Review Report

**Review Report to
The Board of Directors
Intec Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intec Capital Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Amit Kabra
Partner
Membership No.:094533



Place: Mumbai
Date: February 5, 2016