

ICL / CMPL/2017-18/ 26th May, 2017 / 34

The Assistant Research Officer
Department of Non-Banking Supervision
Reserve Bank of India
6 Sansad Marg,
New Delhi – 110 001

Reg.: RBI Registration Number: - B-14.00731
Sub: Submission of Outcome of Board Meeting

Dear Sir,

We wish to inform you that Board of Directors of the Company at its meeting held today i.e. Friday, 26th May, 2017 took the following decision:-

1. The Board took on record the annual declarations / disclosures received from all the Directors of the Company as on 31st March 2017 pursuant to Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and NBFC Corporate Governance Directions, 2015 and other applicable laws.
2. The Board approved the Annual Accounts / Annual Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2017 and Statement of Assets and Liabilities for the Half Year ended 31st March, 2017.
3. The Board adopted and took note of Auditors' Report (Standalone and Consolidated) on Annual Audited Financial Results (standalone and consolidated) of the Company for the Financial Year ended 31st March, 2017.
4. The Board approved that company has not accepted / hold public deposit in the past and is not accepting / holding public deposit as on date and also for the financial Year ended 31st March, 2017 and shall not accept / hold public deposit in future without the prior approval of Reserve Bank of India in writing.
5. The Board approved the proposal for Transfer of the specified Loan Portfolio to Essel Finance Business Loans Limited (EFBL) on recommendation of Audit Committee and subject to final negotiation and subject to the approval of shareholders by passing special resolution and also subject to Investor approvals and such other such consents / approvals / NOC and further authorized Mr. Sanjeev Goel, Managing Director to sign and execute Business Transfer agreement (BTA) and all allied agreements / deeds / documents including any amendments / modifications and to approach bank(s) / Financial Institution(s) for obtaining the NOC / Consent for execution of BTA and to sign all agreements / deeds / documents including any modifications for obtaining such NOC / Consent / Fresh Sanction Letters.
6. The Board Approved proposal for the revised terms of issue of Listed Fully Secured Redeemable Non-Convertible Debentures (NCD) availed by the Company subject to approval of debenture holders.

You are requested to kindly take the same on records.
Thanking You

Yours Faithfully
For Intec Capital Limited


Puneet Sehgal
Company Secretary
(ACS-12557)
Encl: As above



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