

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)
Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Unaudited Standalone Financial Results For the quarter/nine months ended 31 December, 2016

| Particulars | Quarter ended December 31, 2016 | Quarter ended September 30, 2016 | Quarter ended December 31, 2015 | Nine Month ended December 31, 2015 | Nine Month ended December 31, 2016 | Year ended March 31, 2016 | (Amount in Rs. Lakhs) |
|---|---------------------------------------|--|---------------------------------------|--|--|------------------------------|-----------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 Income from operations | | | | | | | |
| (a) Income from operations | 2,331.60 | 2,554.05 | 3,384.79 | 10,117.24 | 7,761.72 | 13,125.10 | |
| (b) Other operating income | - | - | - | - | - | - | |
| Total income from operations | 2,331.60 | 2,554.05 | 3,384.79 | 10,117.24 | 7,761.72 | 13,125.10 | |
| 2 Expenses | | | | | | | |
| (a) Employee benefits expense (refer to note 4) | 294.24 | 143.81 | 604.59 | 1,792.21 | 920.63 | 2,338.63 | |
| (b) Legal and professional fees | 217.11 | 228.72 | 199.66 | 537.22 | 690.85 | 648.16 | |
| (c) Depreciation and amortisation expense | 17.37 | 18.33 | 26.13 | 69.38 | 54.62 | 91.24 | |
| (d) Provisions for loan losses and bad debts (refer to note 2) | 327.13 | 516.04 | 120.20 | 444.03 | 1,284.90 | 1,362.69 | |
| (e) Other expense | 147.79 | 164.51 | 260.80 | 679.35 | 472.97 | 947.74 | |
| Total expenses | 1,003.64 | 1,071.41 | 1,211.38 | 3,522.19 | 3,423.97 | 5,388.46 | |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 1,327.96 | 1,482.64 | 2,173.41 | 6,595.05 | 4,337.75 | 7,736.64 | |
| 4 Other income | 18.24 | 4.85 | 3.89 | 15.73 | 26.55 | 47.49 | |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 1,346.20 | 1,487.49 | 2,177.30 | 6,610.78 | 4,364.30 | 7,784.13 | |
| 6 Finance costs | 1,329.29 | 1,451.09 | 1,687.30 | 5,131.03 | 4,285.27 | 6,789.47 | |
| 7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 16.91 | 36.40 | 490.00 | 1,479.75 | 79.03 | 994.66 | |
| 8 Exceptional items | | | - | - | - | - | |
| 9 (Loss) / Profit from ordinary activities before tax (7 - 8) | 16.91 | 36.40 | 490.00 | 1,479.75 | 79.03 | 994.66 | |
| 10 Tax expense | 5.39 | 11.43 | 169.47 | 515.94 | 27.77 | 351.64 | |
| 11 Net (loss) / profit from ordinary activities after tax (9 - 10) | 11.52 | 24.97 | 320.53 | 963.81 | 51.26 | 643.02 | |
| 12 Extraordinary items | | | | | | | |
| 13 Net (loss) / profit for the quarter/year (11 - 12) | 11.52 | 24.97 | 320.53 | 963.81 | 51.26 | 643.02 | |
| 14 Share of profit of associates | - | - | - | - | - | - | |
| 15 Minority interest | - | - | - | - | - | - | |
| 16 Net (loss) / profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) | 11.52 | 24.97 | 320.53 | 963.81 | 51.26 | 643.02 | |
| 17 Paid-up equity share capital (face value of Rs.10/- each) | 1,836.63 | 1,836.63 | 1,836.63 | 1,836.63 | 1,836.63 | 1,836.63 | |
| 18 Reserve excluding revaluation reserves as per Balance Sheet | | | | | | | 15,017.39 |
| 19 Earnings per share (EPS) before and after extraordinary items (quarter EPS not annualised) (Face value Rs. 10 per share) | | | | | | | |
| Basic earning per share (Rs.) | 0.06 | 0.14 | 1.75 | 5.25 | 0.28 | 3.50 | |
| Diluted earning per share (Rs.) | 0.06 | 0.14 | 1.75 | 5.25 | 0.28 | 3.50 | |

Notes

- The unaudited standalone financial results for the quarter and nine month ended December 31, 2016 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on February 10, 2017.
- RBI vide its notification no DNBR/011/CGM (CDS)-2015 dated March 27, 2015 has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an increase in provision for substandard assets by Rs. 99.7 lakh as at December 31, 2016.
- During the current quarter, pursuant to the Reserve Bank of India circular no. DBR.No.BP.BC.49/21.04.048/2016-17 dated December 28, 2016, the Company has deferred the classification of loans which were standard as on November 01, 2016, as Non-Performing Assets (NPA) by 60 days. As a result, provisions and write offs for the quarter and nine months ended December 31, 2016 are lower by Rs. 79.79 lacs, income from operations for the same period is higher by Rs. 19.03 lacs and profit before tax for the same period is higher by Rs. 98.82 lacs.
- During the quarter ended September 30, 2016, provision for bonus amounting to Rs. 156.85 lakh pertaining to year ended March 31, 2016 and Rs. 48 lakh pertaining to quarter ended June 30, 2016 was reversed due to which employee benefit expenses had decreased by Rs. 204.85 lakh for quarter ended September 30, 2016 and by Rs. 156.85 lakh for nine months ended December 31, 2016.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014.
- Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

For and on behalf of the Board of Directors

Place : New Delhi
Dated : February 10, 2017



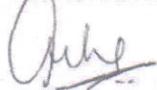
Sanjeev Goel
(Managing Director)
DIN-00028702

Limited Review Report

**Review Report to
The Board of Directors
Intec Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intec Capital Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Amit Kabra
Partner
Membership No.:094533



Place: Delhi
Date: February 10, 2016



To
The Board of Directors of Intec Capital Limited
701-704, Manjusha Building
57, Nehru Place
New Delhi: 110019

Subject: Managing Director and CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

We, Mr. Sanjeev Goel, Managing Director and Mr. Sudhindra Sharma Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. *We have reviewed the Unaudited Financial Results of the company;*
 - 1.1. These Unaudited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 1.2. These Unaudited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. *There are no transactions entered into by the Company during the quarter ended 31st December 2016 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Audit Report for quarter ended 31st December 2016 and the Company's Audit Committee of the Board of Directors.*
3. *We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.*
4. *We have indicated to the Auditors and the Audit Committee:*
 - (i) *that there are no significant changes in internal control over financial reporting during the year;*
 - (ii) *that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and*
 - (iii) *that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.*
4. *We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.*

For Intec Capital Limited

1/18
Sanjeev Goel
Managing Director

Sudhindra Sharma
Sudhindra Sharma
Chief Financial Officer

Date: 10th February, 2017
Place: New Delhi

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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